

# QUARTERLY REPORT

**LICENSEE: CAESARS ATLANTIC CITY**

**FOR THE QUARTER ENDED MARCH 31, 2001**

**TO THE  
CASINO CONTROL COMMISSION  
OF THE  
STATE OF NEW JERSEY**

**BALANCE SHEETS**

AS OF MARCH 31, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	<b>ASSETS</b>		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$ 27,675	\$ 19,437
2	Short-Term Investments.....	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts-(2001, \$17,210; 2000, \$11,644).....Note 2	47,317	50,263 *
4	Inventories.....Note 1	3,622	4,347
5	Prepaid Expenses and Other Current Assets.....Note 3	1,007	21,425 *
6	Total Current Assets.....	79,621	95,472
7	Investments, Advances, and Receivables.....Note 4	15,475	15,429 *
8	Property and Equipment - Gross.....Notes 1, 5 & 11	823,405	802,028
9	Less: Accumulated Depreciation and Amortization.....	(283,465)	(249,063)
10	Property and Equipment - Net.....	539,940	552,965
11	Other Assets.....	3,094	4,973 *
12	Total Assets.....	\$ 638,130	\$ 668,839
	<b>LIABILITIES AND EQUITY</b>		
	Current Liabilities:		
13	Accounts Payable.....Note 6	\$ 10,397	\$ 7,325 *
14	Notes Payable.....	-	31,261
	Current Portion of Long-Term Debt:		
15	Due to Affiliates.....Note 10	-	41,658
16	Other.....Note 11	368	20 *
17	Income Taxes Payable and Accrued.....Note 1	-	1,906
18	Other Accrued Expenses.....Note 8	27,840	34,180 *
19	Other Current Liabilities.....Note 9	33,312	22,091 *
20	Total Current Liabilities.....	71,917	138,441
	Long-Term Debt:		
21	Due to Affiliates.....Note 10	518,330	494,999
22	Other.....Note 11	1,458	2,153 *
23	Deferred Credits.....Note 7	-	16,672
24	Other Liabilities.....	8,712	8,617 *
25	Commitments and Contingencies		
26	Total Liabilities.....	600,417	660,882
27	Stockholders', Partners', or Proprietor's Equity.....	37,713	7,957
28	Total Liabilities and Equity.....	\$ 638,130	\$ 668,839

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

\*Reclassifications have been made in the prior period financial statements in order to conform with the presentation used in the current period.

# STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2000  
AND THE THREE MONTHS ENDED MARCH 31, 2001

(UNAUDITED)  
(\$ IN THOUSANDS)

Line (a)	Description (b)	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	(e)	Total Equity (Deficit) (f)
1	Balance, December 31, 1999.....	\$	\$	\$	\$
2	Net Income (Loss) - 2000.....				
3	Capital Contributions.....				
4	Capital Withdrawals.....				
5	Partnership Distributions.....				
6	Prior Period Adjustments.....				
7	.....				
8	.....				
9	.....				
10	Balance, December 31, 2000.....				
11	Net Income (Loss) - 2001.....				
12	Capital Contributions.....				
13	Capital Withdrawals.....				
14	Partnership Distributions.....				
15	Prior Period Adjustments.....				
16	.....				
17	.....				
18	.....				
19	Balance, March 31, 2001.....	\$	\$	\$	\$

THIS FORM IS NOT APPLICABLE

The accompanying notes are an integral part of the financial statements.  
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: CAESARS ATLANTIC CITY

## STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001 AND THE THREE MONTHS ENDED MARCH 31, 2001

(UNAUDITED)  
(\$ IN THOUSANDS)

Line (a)	Description (b)	Common Stock		Preferred Stock		Additional Paid-In Capital (g)	Retained Earnings (Accumulated) (Deficit) (i)	Total Stockholders' Equity (Deficit) (j)
		Shares (c)	Amount (d)	Shares (e)	Amount (f)			
1	Balance, December 31, 1999.....	100	\$ 1,370		\$	\$ 46,065	\$ (39,694)	\$ 7,741
2	Net Income (Loss) - 2000.....						25,202	25,202
3	Contribution to Paid-in-Capital.....							-
4	Dividends.....							-
5	Prior Period Adjustments.....							-
6								-
7								-
8								-
9								-
10	Balance, December 31, 2000.....	100	1,370	-	-	46,065	(14,492)	32,943
11	Net Income (Loss) - March 31, 2001.....						4,770	4,770
12	Contribution to Paid-in -Capital.....							-
13	Dividends.....							-
14	Prior Period Adjustments.....							-
15								-
16								-
17								-
18								-
19	Balance, March 31, 2001.....	100	\$ 1,370	-	\$	\$ 46,065	\$ (9,722)	\$ 37,713

The accompanying notes are an integral part of the financial statements.  
Valid comparisons cannot be made without using information contained in the notes.

# STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED MARCH 31, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	Revenue:		
1	Casino.....Note 1.....	\$ 110,692	\$ 108,016 *
2	Rooms.....	9,808	9,170 *
3	Food and Beverage.....	14,464	13,571 *
4	Other.....	5,393	3,761 *
5	Total Revenue.....	140,357	134,518
6	Less: Promotional Allowances.....Note 1.....	18,033	17,448
7	Net Revenue.....	122,324	117,070
	Costs and Expenses:		
8	Cost of Goods and Services.....	62,344	59,079 *
9	Selling, General, and Administrative.....	25,759	27,196 *
10	Provision for Doubtful Accounts.....	851	386
11	Total Costs and Expenses.....	88,954	86,661
12	Gross Operating Profit.....	33,370	30,409
13	Depreciation and Amortization.....Note 1.....	8,825	9,975
	Charges from Affiliates Other than Interest:		
14	Management Fees.....Note 12.....	3,703	3,567
15	Other.....Note 12.....	1,518	1,465
16	Income (Loss) from Operations.....	19,324	15,402
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates.....Note 6 & 10.....	(10,864)	(14,135)
18	Interest (Expense) - External.....Note 11.....	(134)	(174)
19	Investment Alternative Tax and Related Income (Expense) -.....Note 1.....	(379)	(279)
20	Nonoperating Income (Expense) - Net.....	117	215
21	Total Other Income (Expenses).....	(11,260)	(14,373)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	8,064	1,029
23	Provision (Credit) for Income Taxes.....Note 1.....	3,294	813
24	Income (Loss) Before Extraordinary Items.....	4,770	216
	Extraordinary Items (Net of Income Taxes -		
25	20__, \$ ; 20__, \$ ).....		
26	Net Income (Loss).....	\$ 4,770	\$ 216

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

\*Reclassifications have been made in the prior period financial statements in order to conform  
with the presentation used in the current period.

**STATEMENTS OF CASH FLOWS**

FOR THE THREE MONTHS ENDED MARCH 31, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ 19,073	\$ 22,415
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities.....		
3	Proceeds from the Sale of Short-Term Investment Securities.....		
4	Cash Outflows for Property and Equipment.....	(8,756)	(1,067)
5	Proceeds from Disposition of Property and Equipment.....		
6	Purchase of Casino Reinvestment Obligations.....	(810)	(1,569)
7	Purchase of Other Investments and Loans/Advances made.....	315	351
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables.....		
9	Cash Outflows to Acquire Business Entities.....		
10			
11			
12	Net Cash Provided (Used) By Investing Activities.....	(9,251)	(2,285)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt.....		-
14	Payments to Settle Short-Term Debt.....		(437)
15	Cash Proceeds from Issuance of Long-Term Debt.....		
16	Costs of Issuing Debt.....		
17	Payments to Settle Long-Term Debt.....	(84)	(19)
18	Cash Proceeds from Issuing Stock or Capital Contributions.....		
19	Purchases of Treasury Stock.....		
20	Payments of Dividends or Capital Withdrawals.....		
21	Borrowings/Payments of Intercompany Payable	(18,577)	(31,261) *
22			
23	Net Cash Provided (Used) By Financing Activities.....	(18,661)	(31,717)
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	(8,839)	(11,587)
25	Cash and Cash Equivalents at Beginning of Period.....	36,514	31,024
26	Cash and Cash Equivalents at End of Period.....	\$ 27,675	\$ 19,437
	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized).....	\$ 11,017	\$ 7,635
28	Income Taxes.....	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

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with the presentation used in the current period.

**STATEMENTS OF CASH FLOWS**

FOR THE THREE MONTHS ENDED MARCH 31, 2001 AND 2000

(UNAUDITED)  
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2001 (c)	2000 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss).....	\$ 4,770	\$ 216
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	8,569	8,993
31	Amortization of Other Assets.....	256	982
32	Amortization of Debt Discount or Premium.....		
33	Deferred Income Taxes - Current.....		
34	Deferred Income Taxes - Noncurrent.....		
35	(Gain) Loss on Disposition of Property and Equipment.....	-	
36	(Gain) Loss on Casino Reinvestment Obligations.....	379	279
37	(Gain) Loss from Other Investment Activities.....		
	Net (Increase) Decrease in Receivables and Patrons'		
38	Checks.....	(688)	(3,456)
39	Net (Increase) Decrease in Inventories.....	65	458
40	Net (Increase) Decrease in Other Current Assets.....	1,561	5,582 *
41	Net (Increase) Decrease in Other Assets.....	(168)	(558)
42	Net Increase (Decrease) in Accounts Payable.....	2,602	(5,221)
	Net Increase (Decrease) in Other Current Liabilities		
43	Excluding Debt.....	1,649	15,143
	Net Increase (Decrease) in Other Noncurrent Liabilities		
44	Excluding Debt.....	78	(3)
45			
46			
47	Net Cash Provided (Used) By Operating Activities.....	\$ 19,073	\$ 22,415

## SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment.....	\$ 8,756	\$ 1,067
49	Less: Capital Lease Obligations Incurred.....		
50	Cash Outflows for Property and Equipment.....	\$ 8,756	\$ 1,067
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired.....		
52	Goodwill Acquired.....		
	Net Assets Acquired Other than Cash, Goodwill, and		
53	Property and Equipment.....		
54	Long-Term Debt Assumed.....		
55	Issuance of Stock or Capital Invested.....		
56	Cash Outflows to Acquire Business Entities.....	\$ -	\$ -
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions.....		
58	Less: Issuances to Settle Long-Term Debt.....		
59	Consideration in Acquisition of Business Entities.....		
60	Cash Proceeds from Issuing Stock or Capital Contributions.....	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

\*Reclassifications have been made in the prior period financial statements in order to conform  
with the presentation used in the current period.

TRADING NAME OF LICENSEE: CAESARS ATLANTIC CITY

## SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

(\$ IN THOUSANDS)

FOR THE THREE MONTHS ENDED MARCH 31, 2001

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	108,585	\$ 6,674		
2	Food	399,441	6,439		
3	Beverage	258,244	3,466		
4	Travel			6,211	\$ 1,602
5	Bus Program Cash			134,726	2,383
6	Other Cash Complimentaries			166,594	8,139
7	Entertainment	56,200	887		
8	Retail & Non-Cash Gifts			299	350
9	Parking				
10	Other	148,487	567	183,592	1,687
11	Total	970,957	\$ 18,033	491,422	\$ 14,161

FOR THE THREE MONTHS ENDED MARCH 31, 2001

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	108,585	\$ 6,674		
2	Food	399,441	6,439		
3	Beverage	258,244	3,466		
4	Travel			6,211	\$ 1,602
5	Bus Program Cash			134,726	2,383
6	Other Cash Complimentaries			166,594	8,139
7	Entertainment	56,200	887		
8	Retail & Non-Cash Gifts			299	350
9	Parking				
10	Other	148,487	567	183,592	1,687
11	Total	970,957	\$ 18,033	491,422	\$ 14,161



BOARDWALK REGENCY CORPORATION  
(d/b/a CAESARS ATLANTIC CITY)  
(unaudited)  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**Organization and Basis of Presentation**

Boardwalk Regency Corporation (BRC), a New Jersey corporation, is a wholly owned subsidiary of Caesars New Jersey, Inc. (CNJ), a New Jersey corporation. BRC owns and operates Caesars Atlantic City Hotel/Casino (CAC) in Atlantic City, New Jersey. CNJ is a wholly owned subsidiary of Caesars World, Inc. (CWI), a Florida corporation, and CWI is a wholly owned subsidiary of Park Place Entertainment (PPE).

The accompanying financial statements should be read in conjunction with the Casino Control Commission Quarterly Report for the year ended December 31, 2000.

**Seasonal Factors**

BRC's operations are subject to seasonal factors, and, therefore, the results of operations for the three months ended March 31, 2001 and 2000 are not necessarily indicative of the results of operations for the full year.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Reclassifications**

Certain reclassifications have been made to prior year financial statements to conform to the current year presentation. These reclassifications had no impact on previously reported net income.

**Revenue Recognition and Promotional Allowances**

Casino revenues represent the net revenue from gaming wins and losses. The revenues from hotel, food and beverage, and from theater ticket sales are recognized at the time the related services are performed. The Statement of Income reflects operating revenues excluding the retail value of complimentary services (also known as promotional allowances). Promotional allowances are provided to casino patrons without charge.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued):**

**Inventories**

Inventories are stated at the lower of cost (weighted average cost method) or market, which approximates replacement cost.

**Property and Equipment**

Property and equipment including capitalized interest applicable to major project expenditures, are recorded at cost. For the three months ended March 31, 2001 and 2000, there was no capitalized interest. Depreciation and amortization are provided for on a straight-line basis over the following estimated useful lives:

Buildings and improvements	10 to 40 years
Furniture, fixtures and equipment	3 to 8 years

**Long-Lived Assets**

BRC follows the provisions of Statement of Financial Accounting Standard no. 121 "Accounting for the Impairment of Long-Lived Assets" (SFAS No. 121), which requires, among other things, that an entity review its long-lived assets and certain related intangibles for impairment whenever changes in circumstances indicate that the carrying amount of an asset may not be fully recoverable. BRC does not believe that any such changes have occurred.

**Allocations & Transactions with Related Parties**

BRC transfers cash in excess of its operating needs to PPE, on a daily basis. PPE provides BRC with cash advances for capital expenditures, as well as working capital needs.

Certain executive, administrative and support operations of BRC and other PPE affiliates are consolidated, including legal services, advertising, sales, marketing, purchasing and certain other administrative departments. Costs of these operations are allocated to or from BRC either directly or using various formulas based on estimates of utilization of such services. Management believes the methods used to allocate these costs are reasonable.

BOARDWALK REGENCY CORPORATION  
(d/b/a CAESARS ATLANTIC CITY)  
(unaudited)

**NOTE 2. RECEIVABLES AND PATRONS' CHECKS:**

	March 31	
	<u>2001</u>	<u>2000</u>
	(In Thousands)	
Due from PPE, net	\$ 31,805	\$ 35,781
Casino receivables (net of allowance for doubtful accounts-\$16,955 in 2001 & \$11,440 in 2000)	11,858	11,651
Other (net of allowance for doubtful accounts-\$255 in 2001 & \$204 in 2000)	<u>3,654</u>	<u>2,831</u>
	<u>\$ 47,317</u>	<u>\$ 50,263</u>

**NOTE 3. PREPAID EXPENSES AND OTHER CURRENT ASSETS:**

	March 31	
	<u>2001</u>	<u>2000</u>
	(In Thousands)	
Deferred income taxes	\$ -	\$ 19,270
Other	<u>1,007</u>	<u>2,155</u>
	<u>\$ 1,007</u>	<u>\$ 21,425</u>

**NOTE 4. INVESTMENTS, ADVANCES AND RECEIVABLES:**

	March 31	
	<u>2001</u>	<u>2000</u>
	(In Thousands)	
CRDA deposits	\$ 9,232	\$ 7,075
CRDA bonds receivable	2,299	2,164
CRDA Seat License Agreement	6,346	7,020
Other, net	<u>47</u>	<u>147</u>
	17,924	16,406
Less: valuation allowance on CRDA investments	<u>2,449</u>	<u>977</u>
	<u>\$ 15,475</u>	<u>\$ 15,429</u>

BOARDWALK REGENCY CORPORATION  
(d/b/a CAESARS ATLANTIC CITY)  
(unaudited)

**NOTE 5. PROPERTY AND EQUIPMENT:**

	March 31	
	<u>2001</u>	<u>2000</u>
	(In Thousands)	
Land and improvements	\$117,880	\$119,319
Buildings and improvements	520,315	511,373
Furniture, fixtures and equipment	174,675	164,504
Construction in progress	<u>10,535</u>	<u>6,832</u>
	823,405	802,028
Less: accumulated depreciation and amortization	<u>283,465</u>	<u>249,063</u>
	<u>\$539,940</u>	<u>\$552,965</u>

**NOTE 6. NOTES PAYABLE:**

BRC maintained a revolving line of credit (Grid Note) with Desert Palace, Inc. (DPI), a wholly owned subsidiary of CWI. The total commitment was \$50,000,000. The average of the month-end amount outstanding for 2000 was \$29,028,485, and the weighted-average interest rate was 8.58%. This revolving line of credit was terminated June 2000.

At December 31, 2000, BRC entered into an uncommitted \$50,000,000 credit facility with Park Place Finance Corporation (PPFC), a wholly owned subsidiary of PPE. At March 31, 2001, there was no outstanding balance.

In December 1999, BRC entered into a \$1,798,000 loan agreement with a vendor. The principal plus accrued interest was payable in twelve equal installments of \$158,073 with the first installment made in December 1999. Interest is computed at 10% per annum on the unpaid principal balance. As of December 2000, this loan had been satisfied.

**NOTE 7. DEFERRED CREDITS:**

Noncurrent deferred credits of \$16,672,000 at March 31, 2000, represent noncurrent deferred income taxes which result from timing differences between income for financial reporting purposes and income for tax purposes. The most significant timing differences, included in deferred credits and prepaid expenses (NOTE 3), relate to the allowance for doubtful accounts, depreciation, and certain accrued liabilities. Deferred income tax amounts were transferred to and are accounted for by PPE.

BOARDWALK REGENCY CORPORATION  
(d/b/a CAESARS ATLANTIC CITY)  
(unaudited)

**NOTE 8. OTHER ACCRUED EXPENSES:**

	March 31	
	<u>2001</u>	<u>2000</u>
	(in Thousands)	
Accrued payroll and benefits	\$ 9,671	\$19,054
Taxes, other than income taxes	4,925	3,661
Insurance claims	4,014	1,358
Other	<u>9,230</u>	<u>10,107</u>
	<u>\$27,840</u>	<u>\$34,180</u>

**NOTE 9. OTHER CURRENT LIABILITIES:**

	March 31	
	<u>2001</u>	<u>2000</u>
	(in Thousands)	
Due to affiliates	\$26,167	\$18,186
Unredeemed chip and token liability	3,703	1,816
Other	<u>3,442</u>	<u>2,089</u>
	<u>\$33,312</u>	<u>\$22,091</u>

**NOTE 10. LONG-TERM NOTE, DUE TO/FROM AFFILIATES:**

	March 31	
	<u>2001</u>	<u>2000</u>
	(in Thousands)	
DPI term note due April 30, 2001, interest at 10.00%	-	\$200,000
DPI term note due April 30, 2002, interest at 10.00%	-	24,000
DPI term note due June 30, 2003, Interest at 10.00%	-	10,000
DPI term note due June 1, 2000, interest at 11.45%	-	41,658
DPI term note due August 20, 2001, interest at 10.00%	-	20,000
DPI term note due December 31, 2018, interest at 9.60%	-	240,999
Park Place Finance Corp note due December 31, 2010 at 8.50%	<u>\$518,330</u>	
	\$518,330	\$536,657
Less: current maturities		<u>(41,658)</u>
	<u>\$518,330</u>	<u>\$494,999</u>

BOARDWALK REGENCY CORPORATION  
(d/b/a CAESARS ATLANTIC CITY)  
(unaudited)

**NOTE 10. LONG-TERM NOTE, DUE TO/FROM AFFILIATES (continued):**

In December 2000, the DPI Term Notes were satisfied, along with certain inter-company debt with CWI totaling \$13.3 million, and replaced with one note with Park Place Finance Corporation at an interest rate of 8.50% due on December 31, 2010.

**NOTE 11. LONG-TERM DEBT, OTHER:**

	March 31	
	<u>2001</u>	<u>2000</u>
	(in Thousands)	
Mortgage Note due October 15, 2011 interest at 10.0%	\$ 790	\$ 809
Capitalized lease obligation, net of amounts representing interest	<u>1,036</u>	<u>1,364</u>
	1,826	2,173
Less :current maturities	<u>(368)</u>	<u>(20)</u>
	<u>\$ 1,458</u>	<u>\$ 2,153</u>

**NOTE 12. CHARGES FROM AFFILIATE – MANAGEMENT FEE & OTHER:**

BRC has recorded expenses for the three months ended March 31, 2001 and 2000 from CWI and affiliates as follows:

		March 31	
		<u>2001</u>	<u>2000</u>
		(in Thousands)	
<u>Affiliate</u>	<u>Transaction</u>		
Caesars World, Inc.	Management fee	\$ 3,703	\$ 3,567
Caesars Palace Corp.	Tradename fee	<u>1,518</u>	<u>1,465</u>
		<u>\$ 5,221</u>	<u>\$ 5,032</u>

## STATEMENT OF CONFORMITY, ACCURACY, AND COMPLIANCE

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2 (b) 1-5 during the quarter.

  
Signature

Assistant Vice President/Controller  
Title

6908-11  
License Number

On Behalf Of:

Boardwalk Regency Corporation  
Casino Licensee